



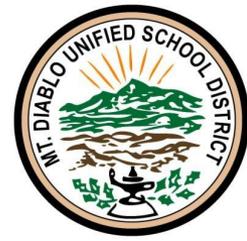
MT. DIABLO UNIFIED SCHOOL DISTRICT

2022-2023 Second Interim Budget Report

March 8, 2023
Governing Board Meeting

Dr. Lisa Gonzales (CBO)
Nancy Chen (Executive Director, Fiscal Services)

California School District Financial Reporting Requirements



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- California Education Code requires districts submit interim reports to the County Office of Education twice a year
- Completed using the Standardized Account Code Structure (SACS)
- A snapshot of the actual annual income and expenses from July 1, 2022 through January 31, 2023
- Offers projections for the remainder of the 2022/2023 school year
- Multi-year projections for the next two fiscal years based on the current School Services of California Dashboard
- Requires Governing Board approval and certification



Financial Reporting Certifications

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There are three types of certification based on the multi-year projections at each reporting period.

Positive Certification ~ District can meet its financial obligations for the current and two subsequent years.

Qualified Certification ~ Borderline, may not meet financial obligations during one of the three years of the MYP.

Negative Certification ~ Cannot meet financial obligations in two or more of the three years as shown by negative fund balance, insufficient 'Reserves for Economic Uncertainty.'



SSC School District and Charter School Financial Projection Dartboard 2023-24 Governor's Budget

This version of the School Services of California Inc. (SSC) Financial Projection Dartboard is based on the 2023-24 Governor's Budget proposal. SSC has updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. SSC has also updated the Local Control Funding Formula (LCFF) factors. SSC relies on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF PLANNING FACTORS					
Factor	2022-23	2023-24 ¹	2024-25	2025-26	2026-27
Department of Finance Statutory COLA	6.56%	8.13%	3.54%	3.31%	3.23%
Planning COLA	6.56%	8.13%	3.54%	3.31%	3.23%

LCFF GRADE SPAN FACTORS FOR 2023-24				
Entitlement Factors per ADA*	TK-3	4-6	7-8	9-12
2022-23 Base Grants	\$9,166	\$9,304	\$9,580	\$11,102
Statutory COLA of 8.13%	\$745	\$756	\$779	\$903
2023-24 Base Grants	\$9,911	\$10,060	\$10,359	\$12,005
Grade Span Adjustment Factors	10.4%	–	–	2.6%
Grade Span Adjustment Amounts	\$1,031	–	–	\$312
2023-24 Adjusted Base Grants ²	\$10,942	\$10,060	\$10,359	\$12,317
Transitional Kindergarten (TK) Add-On ³	\$3,042	–	–	–

*Average daily attendance (ADA)

OTHER PLANNING FACTORS						
Factors		2022-23	2023-24	2024-25	2025-26	2026-27
California CPI		6.00%	3.44%	2.77%	2.49%	2.74%
California Lottery	Unrestricted per ADA	\$170	\$170	\$170	\$170	\$170
	Restricted per ADA	\$67	\$67	\$67	\$67	\$67
Mandate Block Grant (District)	Grades K-8 per ADA	\$34.94	\$37.78	\$39.12	\$40.41	\$41.72
	Grades 9-12 per ADA	\$67.31	\$72.78	\$75.36	\$77.85	\$80.36
Mandate Block Grant (Charter)	Grades K-8 per ADA	\$18.34	\$19.83	\$20.53	\$21.21	\$21.90
	Grades 9-12 per ADA	\$50.98	\$55.12	\$57.07	\$58.96	\$60.86
Interest Rate for Ten-Year Treasuries		3.78%	3.23%	2.79%	2.70%	2.80%
CalSTRS Employer Rate ⁴		19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ⁴		25.37%	27.00%	28.10%	28.80%	29.20%
Unemployment Insurance Rate ⁵		0.50%	0.20%	0.20%	0.20%	0.20%
Minimum Wage ⁶		\$15.50	\$16.00	\$16.40	\$16.80	\$17.20



Notable Changes Since Adopted Budget

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- ❑ 4 months of attendance showed that our ADA (average daily attendance assumptions were too high)
- ❑ Increase in ELOP, New Block Grant (Art, Music, Instructional Material Discretionary BG, Learning Recovery Emergency BG)
- ❑ Adjustment to vacancy budget
- ❑ COLA in the Governor's Budget for 23/24 has increased but in the out years, it has declined
- ❑ Increase in legal/insurance
- ❑ Salary increases/changes for Teamsters (IT), Teamsters (Grounds), Teamsters (Landscape), Teamsters (Food/Nutrition), CSEA - all positions, Diablo Management Assn - all positions

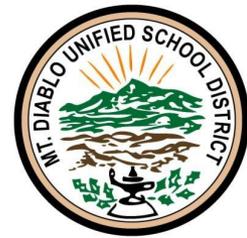


Multi Year Projections & Assumptions

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- ❑ Current COLA used for MYP:
22/23: 6.56% 23/24: 8.13% 24/25: 3.54% 25/26: 3.31%
- ❑ Enrollment calculations are estimated to be:
-25 in 22/23 decrease of 50 for 23/24 decrease of 100 for 24/25
- ❑ Adjusted average daily attendance is:
91% for 22/23 91.5% for 23/24 92% for 24/25
- ❑ Unduplicated pupil percentage as of Second Interim:
47.91% for 22/23 48.34% for 23/24 46.34% for 24/25
- ❑ The annual step & column increase is 1.75% each year
- ❑ STRS each year:
22/23 19.10% 23/24 19.10% 24/25 19.10% 25/26 19.10%
- ❑ PERS each year:
22/23 25.37% 23/24 27.00% 24/25 28.10% 25/26 29.20%
- ❑ Health benefits increase 5% annually
- ❑ Indirect cost is 5.94% in 2022-23 and 5.85% in 2023-24
- ❑ CA Superintendents Association/CCCOE - use .50% for unemployment insurance for all years

Fiscal Impact of Changed Assumptions/ Dashboard Data



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- ❑ Changes with Cost of Living Adjustment (COLA) - **increase/ decrease in revenue** from First Interim:

23/24: 8.13% (increase from 5.38%) = \$8,561,026

24/25: 3.54% (decrease from 4.02%) = (\$1,441,258)

25/26: 3.31% (decrease from 3.72%) = (\$1,223,691)

- ❑ Enrollment calculations - **decrease in revenue** with any drop from Budget Adoption:

decrease of 50 for 23/24 = (\$572,960)

decrease of 100 for 24/25 = (\$232,996)

- ❑ ADA changes since Budget Adoption - **decrease in revenue** is:

91.5% for 23/24 (decrease from 94.5%) = (\$3,479,600)

92% for 24/25 (decrease from 95%) = (\$7,546,771)

Fiscal Impact of Changed Assumptions/ Dashboard Data



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- ❑ Unduplicated Pupil Count (UPC) from First Interim - fewer students counted as UPC so a **decrease in revenue**:

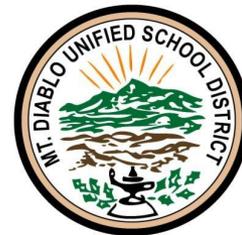
47.91% for 22/23	(decrease from 50.0%)	= (\$957,717)
48.34% for 23/24	(decrease from 50.0%)	= (\$1,608,239)
46.34% for 24/25	(decrease from 50.0%)	= (\$2,217,360)

- ❑ PERS each year (Public Employee Retirement System) - higher rates so an **increase in expenditures** from First Interim:

23/24 27.00%	(increase from 25.20%)	= \$1,131,683
24/25 28.10%	(increase from 24.60%)	= \$2,325,494
25/26 29.20%	(increase from 23.70%)	= \$3,791,929

- ❑ Unemployment insurance for districts - higher rates is an **increase in expenditure** from First Interim:

.5% for 23/24	(increase from .2%)	= \$731,879
.5% for 24/25	(increase from .2%)	= \$771,967



Estimated Net Fiscal Impact in 23/24

Increase is COLA (more revenue)	\$8,561,026
Enrollment decrease (less revenue)	(\$572,960)
ADA funding decrease (less revenue)	(\$3,479,600)
UPC decrease (less revenue)	(\$1,608,239)
PERS increased cost (less revenue)	(\$1,131,683)
Unemployment Insurance increase (higher expenditure)	(\$731,879)
Net	\$1,036,665

2022-23 First Interim Budget Report

Multi Year Projection (Combined)



		2022-23			2023-24			2024-25		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	309,160,692	0	309,160,692	338,201,922	0	338,201,922	337,459,169	0	337,459,169
Federal Revenues	8100-8299	0	68,209,357	68,209,357	0	35,387,115	35,387,115	0	17,876,378	17,876,378
Other State Revenues	8300-8599	6,048,603	122,172,783	128,221,386	6,101,934	70,142,849	76,244,784	6,167,566	69,749,594	75,917,160
Other Local Revenues	8600-8799	2,794,276	10,948,910	13,743,185	2,794,276	10,851,023	13,645,298	2,794,276	10,851,023	13,645,298
Total		318,003,570	201,331,051	519,334,621	347,098,131	116,380,987	463,479,118	346,421,010	98,476,994	444,898,005
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	124,258,626	43,404,402	167,663,028	136,115,421	44,973,107	181,088,528	144,310,331	46,569,309	190,879,640
Classified Salaries	2000-2999	31,804,398	27,355,268	59,159,666	35,450,933	27,420,343	62,871,276	41,025,030	25,417,652	66,442,681
Employee Benefits	3000-3999	68,853,984	49,004,415	117,858,398	75,146,603	51,543,271	126,689,874	79,850,352	51,442,671	131,293,023
Books and Supplies	4000-4999	14,816,179	60,199,792	75,015,971	15,910,398	21,531,025	37,441,423	12,732,865	11,411,614	24,144,479
Services and Operating Expenditures	5000-5999	23,912,052	45,402,303	69,314,355	25,524,952	34,555,866	60,080,818	27,628,761	30,075,066	57,703,827
Capital Outlay	6000-6999	2,228,558	10,942,331	13,170,889	2,305,258	11,318,747	13,624,005	384,058	11,632,276	12,016,334
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,652,586	1,652,586	0	1,698,386	1,698,386
Other Outgo - Indirect Costs	7300-7399	(9,893,554)	9,092,678	(800,876)	(9,320,272)	7,898,536	(1,421,736)	(8,538,130)	7,235,703	(1,302,427)
Other Financial Uses-Transfer Out	7600-7629	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000		5,000,000
Total		260,980,242	246,998,775	507,979,017	286,133,293	200,893,481	487,026,774	302,393,267	185,482,677	487,875,944
C. OVER/SHORT		57,023,328	(45,667,724)	11,355,604	60,964,839	(84,512,494)	(23,547,656)	44,027,743	(87,005,682)	(42,977,939)
D. CONTRIBUTIONS	8980-8999	(70,267,485)	70,267,485	0	(74,018,688)	74,018,688	0	(77,010,392)	77,010,392	0
E. NET INCREASE (DECREASE) IN FUND BALANCE		(13,244,158)	24,599,761	11,355,604	(13,053,849)	(10,493,806)	(23,547,656)	(32,982,649)	(9,995,290)	(42,977,939)
F. FUND BALANCE										
Beginning Fund Balance		87,513,263	42,341,680	129,854,943	74,269,105	66,941,441	141,210,546	61,215,256	56,447,635	117,662,891
Ending Fund Balance		74,269,105	66,941,441	141,210,546	61,215,256	56,447,635	117,662,891	28,232,607	46,452,344	74,684,952
Restricted		722,000	66,941,441	67,663,441	722,000	56,447,635	57,169,635	722,000	46,452,345	47,174,345
Committed (Textbook Adoption)		11,021,054		11,021,054	3,008,688		3,008,688	0		0
Committed (403(b) Supplemental Retirement)		3,466,640		3,466,640	1,733,320		1,733,320	0		0
Committed (2023-24 CBA)		6,808,000		6,808,000	0		0	0		0
Committed (Deferred Maintenance)		15,000,000		15,000,000	10,000,000		10,000,000	4,400,530		4,400,530
Committed (MDEA/MDSPA Retention/Hiring Bonus)		2,865,631		2,865,631	2,134,078		2,134,078	1,402,525		1,402,525
Assigned (LCFF Supplemental Fund)		14,510,456		14,510,456	9,673,637		9,673,637	6,449,092		6,449,092
Assigned (Vacation Payout)		622,181		622,181	622,181		622,181	622,181		622,181
Assigned (Deferred Maintenance)		0		0	5,000,000		5,000,000	0		0
Reserve for Economic Uncertainties		15,239,371		15,239,371	14,610,804		14,610,804	14,636,279		14,636,279

2022-23 First Interim Budget Report Multi Year Projection (Combined)



#1 Revenue

	2022-23			2023-24			2024-25			
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	309,160,692	0	309,160,692	338,201,922	0	338,201,922	337,459,169	0	337,459,169
Federal Revenues	8100-8299	0	68,209,357	68,209,357	0	35,387,115	35,387,115	0	17,876,378	17,876,378
Other State Revenues	8300-8599	6,048,603	122,172,783	128,221,386	6,101,934	70,142,849	76,244,784	6,167,566	69,749,594	75,917,160
Other Local Revenues	8600-8799	2,794,276	10,948,910	13,743,185	2,794,276	10,851,023	13,645,298	2,794,276	10,851,023	13,645,298
Total		318,003,570	201,331,051	519,334,621	347,098,131	116,380,987	463,479,118	346,421,010	98,476,994	444,898,005
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	124,258,626	43,404,402	167,663,028	136,115,421	44,973,107	181,088,528	144,310,331	46,569,309	190,879,640
Classified Salaries	2000-2999	31,804,398	27,355,268	59,159,666	35,450,933	27,420,343	62,871,276	41,025,030	25,417,652	66,442,681
Employee Benefits	3000-3999	68,853,984	49,004,415	117,858,398	75,146,603	51,543,271	126,689,874	79,850,352	51,442,671	131,293,023
Books and Supplies	4000-4999	14,816,179	60,199,792	75,015,971	15,910,398	21,531,025	37,441,423	12,732,865	11,411,614	24,144,479
Services and Operating Expenditures	5000-5999	23,912,052	45,402,303	69,314,355	25,524,952	34,555,866	60,080,818	27,628,761	30,075,066	57,703,827
Capital Outlay	6000-6999	2,228,558	10,942,331	13,170,889	2,305,258	11,318,747	13,624,005	384,058	11,632,276	12,016,334
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,652,586	1,652,586	0	1,698,386	1,698,386
Other Outgo - Indirect Costs	7300-7399	(9,893,554)	9,092,678	(800,876)	(9,320,272)	7,898,536	(1,421,736)	(8,538,130)	7,235,703	(1,302,427)
Other Financial Uses-Transfer Out	7600-7629	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000		5,000,000
Total		260,980,242	246,998,775	507,979,017	286,133,293	200,893,481	487,026,774	302,393,267	185,482,677	487,875,944
C. OVER/SHORT		57,023,328	(45,667,724)	11,355,604	60,964,839	(84,512,494)	(23,547,656)	44,027,743	(87,005,682)	(42,977,939)
D. CONTRIBUTIONS	8980-8999	(70,267,485)	70,267,485	0	(74,018,688)	74,018,688	0	(77,010,392)	77,010,392	0
E. NET INCREASE (DECREASE) IN FUND BALANCE		(13,244,158)	24,599,761	11,355,604	(13,053,849)	(10,493,806)	(23,547,656)	(32,982,649)	(9,995,290)	(42,977,939)
F. FUND BALANCE										
Beginning Fund Balance		87,513,263	42,341,680	129,854,943	74,269,105	66,941,441	141,210,546	61,215,256	56,447,635	117,662,891
Ending Fund Balance		74,269,105	66,941,441	141,210,546	61,215,256	56,447,635	117,662,891	28,232,607	46,452,344	74,684,952
Restricted		722,000	66,941,441	67,663,441	722,000	56,447,635	57,169,635	722,000	46,452,345	47,174,345
Committed (Textbook Adoption)		11,021,054		11,021,054	3,008,688		3,008,688	0		0
Committed (403(b) Supplemental Retirement)		3,466,640		3,466,640	1,733,320		1,733,320	0		0
Committed (2023-24 CBA)		6,808,000		6,808,000	0		0	0		0
Committed (Deferred Maintenance)		15,000,000		15,000,000	10,000,000		10,000,000	4,400,530		4,400,530
Committed (MDEA/MDSPA Retention/Hiring Bonus)		2,865,631		2,865,631	2,134,078		2,134,078	1,402,525		1,402,525
Assigned (LCFF Supplemental Fund)		14,510,456		14,510,456	9,673,637		9,673,637	6,449,092		6,449,092
Assigned (Vacation Payout)		622,181		622,181	622,181		622,181	622,181		622,181
Assigned (Deferred Maintenance)		0		0	5,000,000		5,000,000	0		0
Reserve for Economic Uncertainties		15,239,371		15,239,371	14,610,804		14,610,804	14,636,279		14,636,279

2022-23 First Interim Budget Report

Multi Year Projection (Combined)



#2 Expenditures

		2022-23			2023-24			2024-25		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	309,160,692	0	309,160,692	338,201,922	0	338,201,922	337,459,169	0	337,459,169
Federal Revenues	8100-8299	0	68,209,357	68,209,357	0	35,387,115	35,387,115	0	17,876,378	17,876,378
Other State Revenues	8300-8599	6,048,603	122,172,783	128,221,386	6,101,934	70,142,849	76,244,784	6,167,366	69,749,594	75,917,160
Other Local Revenues	8600-8799	2,794,276	10,948,910	13,743,185	2,794,276	10,851,023	13,645,298	2,794,276	10,851,023	13,645,298
Total		318,003,570	201,331,051	519,334,621	347,098,131	116,380,987	463,479,118	346,421,010	98,476,994	444,898,005
B. EXPENDITURES AND OTHER FINANCING USES										
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Classified Salaries	2000-2999	31,804,398	27,355,268	59,159,666	35,450,933	27,420,343	62,871,276	41,025,030	25,417,652	66,442,681
Employee Benefits	3000-3999	68,853,984	49,004,415	117,858,398	76,146,603	51,543,271	126,689,874	79,850,352	51,442,671	131,293,023
Books and Supplies	4000-4999	14,816,179	60,199,792	75,015,971	15,910,398	21,531,025	37,441,423	12,732,865	11,411,614	24,144,479
Services and Operating Expenditures	5000-5999	23,912,052	45,402,303	69,314,355	25,524,952	34,555,866	60,080,818	27,628,761	30,075,066	57,703,827
Capital Outlay	6000-6999	2,228,558	10,942,331	13,170,889	2,305,258	11,318,747	13,624,005	384,058	11,632,176	12,016,334
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,652,586	1,652,586	0	1,698,386	1,698,386
Other Outgo - Indirect Costs	7300-7399	(9,893,554)	9,092,678	(800,876)	(9,320,272)	7,898,536	(1,421,736)	(8,538,130)	7,235,703	(1,302,427)
Other Financial Uses-Transfer Out	7600-7629	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000		5,000,000
Total		260,980,242	246,998,775	507,979,017	286,133,293	200,893,481	487,026,774	302,393,267	185,482,677	487,875,944
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D. CONTRIBUTIONS	8980-8999	(70,267,485)	70,267,485	0	(74,018,688)	74,018,688	0	(77,010,392)	77,010,392	0
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F. FUND BALANCE										
Beginning Fund Balance		87,513,263	42,341,680	129,854,943	74,269,105	66,941,441	141,210,546	61,215,256	56,447,635	117,662,891
Ending Fund Balance		74,269,105	66,941,441	141,210,546	61,215,256	56,447,635	117,662,891	28,232,607	46,452,344	74,684,952
Restricted		722,000	66,941,441	67,663,441	722,000	56,447,635	57,169,635	722,000	46,452,345	47,174,345
Committed (Textbook Adoption)		11,021,054		11,021,054	3,008,688		3,008,688	0		0
Committed (403(b) Supplemental Retirement)		3,466,640		3,466,640	1,733,320		1,733,320	0		0
Committed (2023-24 CBA)		6,808,000		6,808,000	0		0	0		0
Committed (Deferred Maintenance)		15,000,000		15,000,000	10,000,000		10,000,000	4,400,530		4,400,530
Committed (MDEA/MDSPA Retention/Hiring Bonus)		2,865,631		2,865,631	2,134,078		2,134,078	1,402,525		1,402,525
Assigned (LCFF Supplemental Fund)		14,510,456		14,510,456	9,673,637		9,673,637	6,449,092		6,449,092
Assigned (Vacation Payout)		622,181		622,181	622,181		622,181	622,181		622,181
Assigned (Deferred Maintenance)		0		0	5,000,000		5,000,000	0		0
Reserve for Economic Uncertainties		15,239,371		15,239,371	14,610,804		14,610,804	14,636,279		14,636,279

2022-23 First Interim Budget Report Multi Year Projection (Combined)



#3 Over/Short

	2022-23			2023-24			2024-25			
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	309,160,692	0	309,160,692	338,201,922	0	338,201,922	337,459,169	0	337,459,169
Federal Revenues	8100-8299	0	68,209,357	68,209,357	0	35,387,115	35,387,115	0	17,876,378	17,876,378
Other State Revenues	8300-8599	6,048,603	122,172,783	128,221,386	6,101,984	70,142,849	76,244,784	6,167,566	69,749,594	75,917,160
Other Local Revenues	8600-8799	2,794,276	10,948,910	13,743,185	2,794,276	10,851,023	13,645,298	2,794,276	10,851,023	13,645,298
Total		318,003,570	201,331,051	519,334,621	347,098,131	116,380,987	463,479,118	346,421,010	98,476,994	444,898,005
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	124,258,626	43,404,402	167,663,028	136,115,421	44,973,107	181,088,528	144,310,331	46,569,309	190,879,640
Classified Salaries	2000-2999	31,804,398	27,355,268	59,159,666	35,450,933	27,420,343	62,871,276	41,025,030	25,417,652	66,442,681
Employee Benefits	3000-3999	68,853,984	49,004,415	117,858,398	75,146,603	51,543,271	126,689,874	79,850,352	51,442,671	131,293,023
Books and Supplies	4000-4999	14,816,179	60,199,792	75,015,971	16,910,398	21,531,025	37,441,423	12,732,865	11,411,614	24,144,479
Services and Operating Expenditures	5000-5999	23,912,052	45,402,303	69,314,355	25,524,952	34,555,866	60,080,818	27,628,761	30,075,066	57,703,827
Capital Outlay	6000-6999	2,228,558	10,942,331	13,170,889	2,305,258	11,318,747	13,624,005	384,058	11,632,276	12,016,334
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,652,586	1,652,586	0	1,698,386	1,698,386
Other Outgo - Indirect Costs	7300-7399	(9,893,554)	9,092,678	(800,876)	(9,320,272)	7,898,536	(1,421,736)	(8,538,130)	7,235,703	(1,302,427)
Other Financial Uses-Transfer Out	7600-7629	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000		5,000,000
Total		260,980,242	246,998,775	507,979,017	286,133,293	200,893,481	487,026,774	302,393,267	185,482,677	487,875,944
C. OVER/SHORT		57,023,328	(45,667,724)	11,355,604	60,964,839	(84,512,494)	(23,547,656)	44,027,743	(87,005,682)	(42,977,939)
D. CONTRIBUTIONS	8980-8999	(70,267,485)	70,267,485	0	(74,018,688)	74,018,688	0	(77,010,392)	77,010,392	0
E. NET INCREASE (DECREASE) IN FUND BALANCE		(13,244,158)	24,599,761	11,355,604	(13,053,849)	(10,493,806)	(23,547,656)	(32,982,649)	(9,995,290)	(42,977,939)
F. FUND BALANCE										
Beginning Fund Balance		87,513,263	42,341,680	129,854,943	74,269,105	66,941,441	141,210,546	61,215,256	56,447,635	117,662,891
Ending Fund Balance		74,269,105	66,941,441	141,210,546	61,215,256	56,447,635	117,662,891	28,232,607	46,452,344	74,684,952
Restricted		722,000	66,941,441	67,663,441	722,000	56,447,635	57,169,635	722,000	46,452,345	47,174,345
Committed (Textbook Adoption)		11,021,054		11,021,054	3,008,688		3,008,688	0		0
Committed (403(b) Supplemental Retirement)		3,466,640		3,466,640	1,733,320		1,733,320	0		0
Committed (2023-24 CBA)		6,808,000		6,808,000	0		0	0		0
Committed (Deferred Maintenance)		15,000,000		15,000,000	10,000,000		10,000,000	4,400,530		4,400,530
Committed (MDEA/MDSPA Retention/Hiring Bonus)		2,865,631		2,865,631	2,134,078		2,134,078	1,402,525		1,402,525
Assigned (LCFF Supplemental Fund)		14,510,456		14,510,456	9,673,637		9,673,637	6,449,092		6,449,092
Assigned (Vacation Payout)		622,181		622,181	622,181		622,181	622,181		622,181
Assigned (Deferred Maintenance)		0		0	5,000,000		5,000,000	0		0
Reserve for Economic Uncertainties		15,239,371		15,239,371	14,610,804		14,610,804	14,636,279		14,636,279

2022-23 First Interim Budget Report Multi Year Projection (Combined)



#4 Contributions

		2022-23			2023-24			2024-25		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	309,160,692	0	309,160,692	338,201,922	0	338,201,922	337,459,169	0	337,459,169
Federal Revenues	8100-8299	0	68,209,357	68,209,357	0	35,387,115	35,387,115	0	17,876,378	17,876,378
Other State Revenues	8300-8599	6,048,603	122,172,783	128,221,386	6,101,934	70,142,849	76,244,784	6,167,566	69,749,594	75,917,160
Other Local Revenues	8600-8799	2,794,276	10,948,910	13,743,185	2,794,276	10,851,023	13,645,298	2,794,276	10,851,023	13,645,298
Total		318,003,570	201,331,051	519,334,621	347,098,131	116,380,987	463,479,118	346,421,010	98,476,994	444,898,005
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	124,258,626	43,404,402	167,663,028	136,115,421	44,973,107	181,088,528	144,310,331	46,569,309	190,879,640
Classified Salaries	2000-2999	31,804,398	27,355,268	59,159,666	35,450,933	27,420,343	62,871,276	41,025,030	25,417,652	66,442,681
Employee Benefits	3000-3999	68,853,984	49,004,415	117,858,399	75,146,603	51,543,271	126,689,874	79,850,352	51,442,671	131,293,023
Books and Supplies	4000-4999	14,816,179	60,199,792	75,015,971	15,910,398	21,531,025	37,441,423	12,732,865	11,411,614	24,144,479
Services and Operating Expenditures	5000-5999	23,912,052	45,402,303	69,314,355	25,524,952	34,555,866	60,080,818	27,628,751	30,075,066	57,703,827
Capital Outlay	6000-6999	2,228,558	10,942,331	13,170,889	2,305,258	11,318,747	13,624,005	384,058	11,632,276	12,016,334
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,652,586	1,652,586	0	1,698,386	1,698,386
Other Outgo - Indirect Costs	7300-7399	(9,893,554)	9,092,678	(800,876)	(9,320,272)	7,898,536	(1,421,736)	(8,538,130)	7,235,703	(1,302,427)
Other Financial Uses-Transfer Out	7600-7629	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000		5,000,000
Total		260,980,242	246,998,775	507,979,017	286,133,293	200,893,481	487,026,774	302,393,267	185,482,677	487,875,944
C. OVER/SHORT		57,023,328	(45,667,724)	11,355,604	60,964,839	(84,512,494)	(23,547,656)	44,027,743	(87,005,682)	(42,977,939)
D. CONTRIBUTIONS	8980-8999	(70,267,485)	70,267,485	0	(74,018,688)	74,018,688	0	(77,010,392)	77,010,392	0
E. NET INCREASE (DECREASE) IN FUND BALANCE		(13,244,158)	24,599,761	11,355,604	(13,053,849)	(10,493,806)	(23,547,656)	(32,982,649)	(9,995,290)	(42,977,939)
F. FUND BALANCE										
Beginning Fund Balance		87,513,263	42,341,680	129,854,943	74,269,105	66,941,441	141,210,546	61,215,256	56,447,635	117,662,891
Ending Fund Balance		74,269,105	66,941,441	141,210,546	61,215,256	56,447,635	117,662,891	28,232,607	46,452,344	74,684,952
Restricted		722,000	66,941,441	67,663,441	722,000	56,447,635	57,169,635	722,000	46,452,345	47,174,345
Committed (Textbook Adoption)		11,021,054		11,021,054	3,008,688		3,008,688	0		0
Committed (403(b) Supplemental Retirement)		3,466,640		3,466,640	1,733,320		1,733,320	0		0
Committed (2023-24 CBA)		6,808,000		6,808,000	0		0	0		0
Committed (Deferred Maintenance)		15,000,000		15,000,000	10,000,000		10,000,000	4,400,530		4,400,530
Committed (MDEA/MDSPA Retention/Hiring Bonus)		2,865,631		2,865,631	2,134,078		2,134,078	1,402,525		1,402,525
Assigned (LCFF Supplemental Fund)		14,510,456		14,510,456	9,673,637		9,673,637	6,449,092		6,449,092
Assigned (Vacation Payout)		622,181		622,181	622,181		622,181	622,181		622,181
Assigned (Deferred Maintenance)		0		0	5,000,000		5,000,000	0		0
Reserve for Economic Uncertainties		15,239,371		15,239,371	14,610,804		14,610,804	14,636,279		14,636,279

2022-23 First Interim Budget Report Multi Year Projection (Combined)



#5 Ending Fund Balance

		2022-23			2023-24			2024-25		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	309,160,692	0	309,160,692	338,201,922	0	338,201,922	337,459,169	0	337,459,169
Federal Revenues	8100-8299	0	68,209,357	68,209,357	0	35,387,115	35,387,115	0	17,876,378	17,876,378
Other State Revenues	8300-8599	6,048,603	122,172,783	128,221,386	6,101,934	70,142,849	76,244,784	6,167,566	69,749,594	75,917,160
Other Local Revenues	8600-8799	2,794,276	10,948,910	13,743,185	2,794,276	10,851,023	13,645,299	2,794,276	10,851,023	13,645,298
Total		318,003,570	201,331,051	519,334,621	347,098,131	116,380,987	463,479,118	346,421,010	98,476,994	444,898,005
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	124,258,626	43,404,402	167,663,028	136,115,421	44,973,107	181,088,528	144,310,331	46,569,309	190,879,640
Classified Salaries	2000-2999	31,804,398	27,355,268	59,159,666	35,450,933	27,420,343	62,871,276	41,025,030	25,417,652	66,442,681
Employee Benefits	3000-3999	68,853,984	49,004,415	117,858,398	75,146,603	51,543,271	126,689,874	79,850,352	51,442,671	131,293,023
Books and Supplies	4000-4999	14,816,179	60,199,792	75,015,971	15,910,398	21,531,025	37,441,423	12,732,865	11,411,614	24,144,479
Services and Operating Expenditures	5000-5999	23,912,052	45,402,303	69,314,355	25,524,952	34,555,866	60,080,818	27,628,761	30,075,066	57,703,827
Capital Outlay	6000-6999	2,228,558	10,942,331	13,170,889	2,305,258	11,318,747	13,624,005	384,058	11,632,276	12,016,334
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,652,586	1,652,586	0	1,698,386	1,698,386
Other Outgo - Indirect Costs	7300-7399	(9,893,554)	9,092,678	(800,876)	(9,320,272)	7,898,536	(1,421,736)	(8,538,130)	7,235,703	(1,302,427)
Other Financial Uses-Transfer Out	7600-7629	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000		5,000,000
Total		260,980,242	246,998,775	507,979,017	286,133,293	200,893,481	487,026,774	302,393,267	185,482,677	487,875,944
C. OVER/SHORT		57,023,328	(45,667,724)	11,355,604	60,964,839	(84,512,494)	(23,547,656)	44,027,743	(87,005,682)	(42,977,939)
D. CONTRIBUTIONS	8980-8999	(70,267,485)	70,267,485	0	(74,018,688)	74,018,688	0	(77,010,392)	77,010,392	0
E. NET INCREASE (DECREASE) IN FUND BALANCE		(13,244,158)	24,399,761	11,355,604	(13,053,849)	(10,493,806)	(23,547,656)	(32,982,649)	(9,995,290)	(42,977,939)
F. FUND BALANCE										
Beginning Fund Balance		87,513,263	42,341,680	129,854,943	14,269,105	66,941,441	141,210,546	61,215,256	56,447,635	117,662,891
Ending Fund Balance		74,269,105	66,941,441	141,210,546	61,215,256	56,447,635	117,662,891	28,232,607	46,452,344	74,684,952
Restricted		722,000	66,941,441	67,663,441	722,000	56,447,635	57,169,635	722,000	46,452,345	47,174,345
Committed (Textbook Adoption)		11,021,054		11,021,054	3,008,688		3,008,688	0		0
Committed (403(b) Supplemental Retirement)		3,466,640		3,466,640	1,733,320		1,733,320	0		0
Committed (2023-24 CBA)		6,808,000		6,808,000	0		0	0		0
Committed (Deferred Maintenance)		15,000,000		15,000,000	10,000,000		10,000,000	4,400,530		4,400,530
Committed (MDEA/MDSPA Retention/Hiring Bonus)		2,865,631		2,865,631	2,134,078		2,134,078	1,402,525		1,402,525
Assigned (LCFF Supplemental Fund)		14,510,456		14,510,456	9,673,637		9,673,637	6,449,092		6,449,092
Assigned (Vacation Payout)		622,181		622,181	622,181		622,181	622,181		622,181
Assigned (Deferred Maintenance)		0		0	5,000,000		5,000,000	0		0
Reserve for Economic Uncertainties		15,239,371		15,239,371	14,610,804		14,610,804	14,636,279		14,636,279



One-Time Funding Source Deadlines

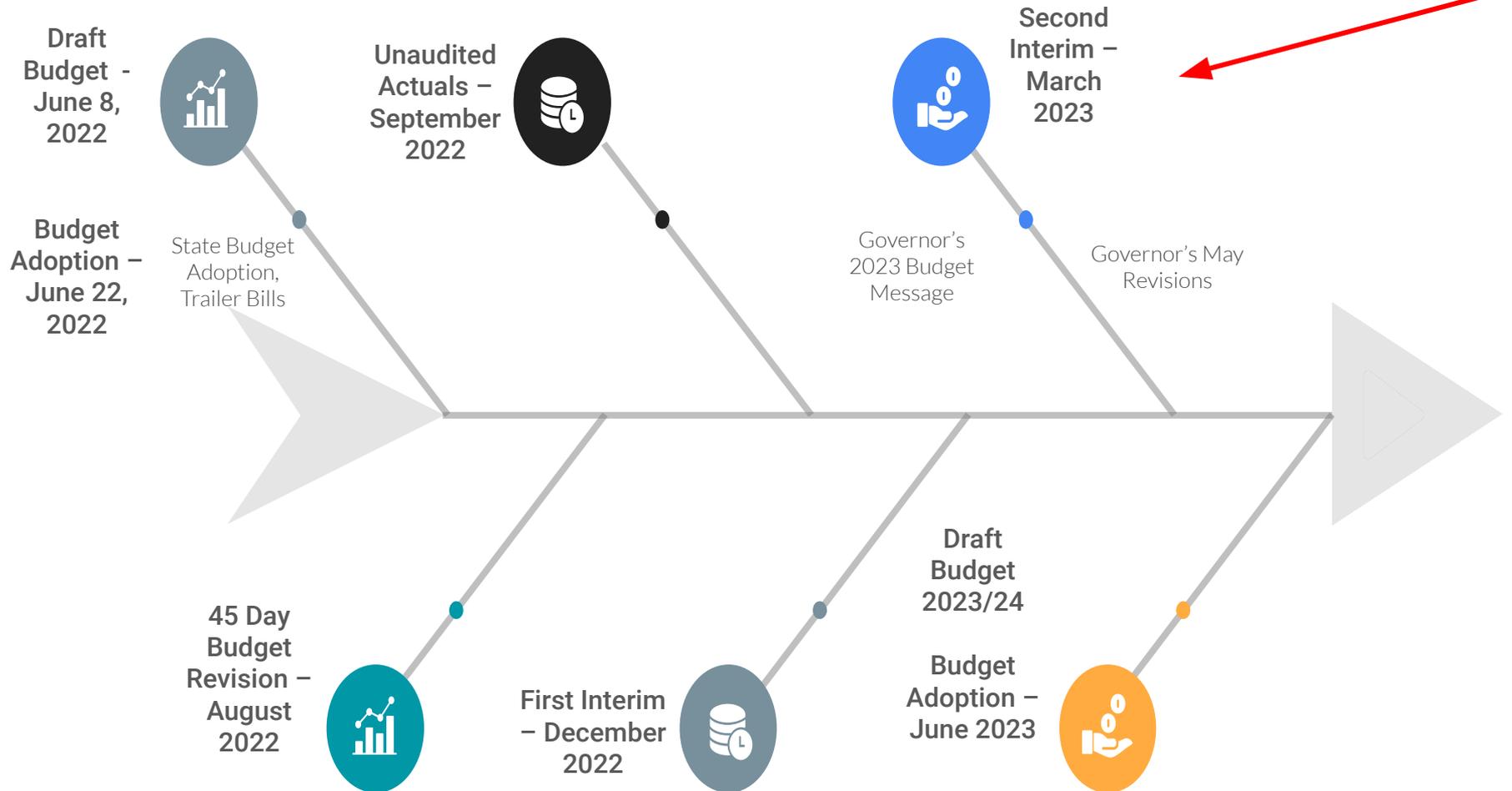
Description	Resource Code(s)	Spending Deadlines
ESSER II	3212	September 30, 2023
ESSER III	3213, 3214	September 30, 2024
Expanded Learning Opportunities Grant	7425, 7426, 3218, 3219	September 30, 2024
Expanded Learning Opportunities Grant	3216, 3217	September 30, 2023
In-Person Instruction Grant	7422	September 30, 2024

Contributions to Restricted Resources

Description	Amount
Special Education	\$55,618,424
Routine Restricted Maintenance	\$13,407,883
Athletics, MDEA Reps	\$1,241,178
From General Fund	\$70,267,485



Budget Cycle 2022-23





Summary & Certification

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- ❑ The district will be able to maintain a 3% minimum required reserve for economic uncertainties in the current year and subsequent years.
- ❑ The MDUSD Governing Board is committed to salary increases for staff that also allow us to maintain a positive certification while balancing out the needs of our facilities and student programmatic needs
- ❑ Staff recommends a **POSITIVE** certification in this 2022/23 Second Interim Financial Report.