

2021-22 45-Day Budget Revision Multi-Year Projection

	2021-22			2022-23			2023-24		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES	300,178,569	92,824,994	393,003,562	298,884,591	67,987,777	366,872,367	306,179,708	68,223,877	374,403,584
B. EXPENDITURES AND OTHER FINANCING USES	239,600,513	165,724,588	405,325,101	241,977,843	141,230,389	383,208,233	245,170,485	142,924,218	388,094,704
C. OVER/SHORT	60,578,056	(72,899,594)	(12,321,538)	56,906,747	(73,242,613)	(9,311,205)	61,009,222	(74,700,341)	(13,691,119)
D. CONTRIBUTIONS	(69,703,549)	69,703,549	0	(72,368,749)	72,368,749	0	(73,993,049)	73,993,049	0
E. NET INCREASE (DECREASE) IN FUND BALANCE	(9,125,493)	(3,196,045)	(12,321,538)	(15,462,002)	(873,863)	(16,335,866)	(12,983,827)	(707,292)	(13,691,119)
F. FUND BALANCE									
Beginning Fund Balance	55,937,214	7,657,188	63,594,402	46,811,721	4,461,143	51,272,864	31,349,719	3,587,280	34,936,998
Ending Fund Balance	46,811,721	4,461,143	51,272,864	31,349,719	3,587,280	34,936,998	18,365,891	2,879,988	21,245,879
Restricted	712,000	4,461,143	5,173,143	712,000	3,587,280	4,299,280	712,000	2,879,988	3,591,988
Assigned (Textbook Adoption)	13,265,106		13,265,106	11,669,106		11,669,106	3,226,704		3,226,704
Assigned (Technology Refresh)	7,537,727		7,537,727	7,472,366		7,472,366	2,784,346		2,784,346
Assigned (Deficit Mitigation)	13,137,134		13,137,134	0		0	0		0
Reserve for Economic Uncertainties	12,159,754		12,159,754	11,496,247		11,496,247	11,642,842		11,642,842
 <i>(REQUIRED AMOUNT FOR 3% RESERVE)</i>	 12,159,753			 11,496,247			 11,642,841		

Assumptions

Enrollment	21-22 gain 215, 22-23 & out years 0.8% decline
ADA	94.8%
Unduplicated Pupil Count Percentage	47.8%
Dartboard	Governor's Adopted budget, School Services-7/22/2021
LCFF Cost of Living Adjustment (COLA)	21-22 (5.07%), 22-23 (2.48%), 23-24 (3.11%)
Step/Column Increase	1.5% increase
Tchr FTE reduction due to enrollment	7.5 FTE Teacher decrease (will not back-fill retirees)
STRS/PERS/SUI rate changes	Governor's Adopted budget, per School Services Dartboard-7/22/2021
Health Benefits	5.5% increase (every year)
Supply/Service cost	increase per CPI %
Textbook Adoption Costs	21-22 (\$10.98M), 22-23 (\$1.60M), 23-24 (\$3.82M), 24-25 (\$7.85M)
Technology Refresh	22-23 (\$7.6M), 23-24 (\$7.0M) UGF
CARES Funds	ESSER III not included