

# 2020/2021 Unaudited Actuals

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September 8, 2021



**This is  
What  
We Got**



**This is  
What  
We Did**

## 2020/2021 Unaudited Actuals

- ❑ Year end financial documents required by the State Superintendent of Public Instruction (SPI)
- ❑ The only time during the year when an accurate picture of any District finances can be seen
- ❑ Shows the picture on one specific day - June 30th
  - ❑ All expenses and revenues are accounted for
  - ❑ All other reports are a combination of actual and projected finances

❑ **Will be verified by External Auditors - Audit Report - December 2021**

# 2020/2021 General Fund Revenues

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- Federal Revenues included \$465K in unrestricted one-time funds for Medi-Cal. Federal Revenues included \$15.4M in restricted one-time funds for Learning Loss Mitigation (LLM). \$15.2M for Other State Revenues in restricted one-time funds for LLM and AB86. \$16M in restricted State funds for STRS On-Behalf.

Description	Unrestricted		Combined	
General Purpose Revenue (LCFF)	\$273,739,161	96.6%	\$273,739,161	69.4%
Federal Revenues	\$464,773	0.2%	\$41,446,188	10.5%
Other State Revenues	\$6,313,639	2.2%	\$67,830,890	17.2%
Other Local Revenues	\$2,945,381	1.0%	\$11,204,675	2.8%
<b>Total</b>	<b>\$283,462,954</b>	<b>100%</b>	<b>\$394,220,915</b>	<b>100%</b>

# 2020/2021 Contributions to Restricted Programs

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- Overall Contribution to Restricted Programs decreased \$3.8M to the reduced activities in programs during COVID.



Description	Projected Amount	Actual Amount
JROTC	\$116,600	\$118,027
Special Education	\$49,136,361	\$45,600,353
Restricted Maintenance Account	\$10,590,470	\$10,601,395
Athletics, MDEA Reps	\$1,045,892	\$719,716
From General Fund	\$60,889,323	\$57,039,492

# 2020/2021 Fund Summaries

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- ❑ General Fund Ending Fund Balance had a notable increase. This was largely due to reclassifications of expenditures from both Unrestricted and Restricted funds to One-Time funds.
- ❑ Most Funds had the ending fund balance increased, except for the Building Fund which is normal for the Bond Operating funds.



# 2020/2021 Components of Ending Fund Balance

Description	2020-21 Unaudited Actuals		
	Unrestricted	Restricted	Combined
<b>NONSPENDABLE</b>			
Revolving Cash	303,500		303,500
Stores	346,597		346,597
Prepaid Items		44,744	44,744
<b>TOTAL - NONSPENDABLE</b>	<b>650,097</b>	<b>44,744</b>	<b>694,841</b>
<b>RESTRICTED</b>			
Restricted		23,142,461	23,142,461
<b>TOTAL - RESTRICTED</b>	<b>-</b>	<b>23,142,461</b>	<b>23,142,461</b>
<b>ASSIGNED</b>			
Textbook Adoption	20,741,406		20,741,406
Technology Refresh	7,537,727		7,537,727
403(b) Supplementary Retirement Plan	5,199,960		5,199,960
LCFF Supplemental	4,892,404		4,892,404
Vacation Payout	986,211		986,211
Deficit Mitigation	15,535,204		15,535,204
<b>TOTAL - ASSIGNED</b>	<b>54,892,912</b>	<b>-</b>	<b>54,892,912</b>
<b>Unassigned</b>			
Reserve for Economic Uncertainties (3%)	10,590,483		10,590,483
Unallocated	-	-	-
<b>TOTAL - UNASSIGNED</b>	<b>10,590,483</b>	<b>-</b>	<b>10,590,483</b>
<b>TOTAL - FUND BALANCE</b>	<b>66,133,492</b>	<b>23,187,205</b>	<b>89,320,697</b>

# Key Differences from Estimated Actuals

## - Unrestricted Resources

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- ❑ General Unrestricted Expenditures came in \$12M lower than Estimated Actuals.\*
- ❑ Unrestricted Ending Fund Balance ended up \$10M higher than projected with Estimated Actuals.\*

*\* This was due to notable COVID related expenses moved to restricted one-time funds.*



# Key Differences from Estimated Actuals

## - Restricted Resources \*

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- ❑ Books/supplies came in \$14M lower than estimated actuals
- ❑ Services came in \$9M lower
- ❑ Received first apportionments of ESSER II, AB86 Expanded Learning Opportunities Grant, and AB86 In Person Grant that were all announced and received after April 2021

# Budget Concerns

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- ❑ Economic Recovery and ‘delta variants’ (et al) impacts
- ❑ Uncertainty of Enrollment and Average Daily Attendance
- ❑ Cost of Living Adjustment (COLA) Rate in future years
- ❑ Increasing Cost of Health Benefits
- ❑ Increasing Cost of Insurance policies
- ❑ Increasing Cost of STRS/PERS Rates
- ❑ Ongoing deficit spending
- ❑ Overstaffing, as noted in the July FCMAT Report

# 21/22 Budget Calendar

June 2021  
September 8, 2021

Adopted 2020/2021 Budget  
Unaudited Actuals



December 2021  
March 2022  
May 2022

1st Interim  
2nd Interim Budget  
Third Interim Budget (if needed)



Early June 2022  
Late June 2022

Public Hearing Budget and LCAP  
2022/2023 Budget and LCAP Adoption

