

# Mt. Diablo Unified School District

## Audit Report

For the Fiscal Year Ended June 30, 2015

Nellie Meyer, Ed.D., Superintendent

Nance Juner, Fiscal Services Director

# Audit Report for FY 2014/15

- Audit firm-Nigro & Nigro, PC
- Audit Report issued as Unmodified for all areas (see page 61)
  - Financial Statements
  - Federal Awards
  - State Awards
- No financial adjustments!

# Auditor's Review

## Auditor's consideration of internal control:

Deficiency in internal control exists when the design or operation of a control does not allow management or employees to prevent, detect or correct misstatements on a timely basis.

## Questions and Findings:

- Significant deficiency is a deficiency, or a combination of deficiencies, that is less severe than a material weakness, yet important enough to merit attention.
  - 2015-1: Associated Student Body (ASB) Controls
  - 2015-2: Associated Student Body (ASB) Oversight

# Auditor's Review

## Questions and Findings, continued:

- Material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement would not be prevented, detected and corrected on a timely basis.
  - 2015-3: Year-End Closing
- Questioned Costs
  - 2015-4: Unduplicated Pupil Count
  - 2015-5: School Accountability Report Card

# District Response to Findings

- We are aware of all concerns, there were no surprises.
- We will continue working on implementing the processes, procedures and collaboration with the different departments to ensure needed systems of internal control are put in place.

# Financial Highlights

- Net position decreased by \$10.3 million, or 19.7 (details on page 6 and 16)
- Total district expenses were about \$356.2 million while total revenues were \$345.9 million (details on page 6)
- Spent over \$34.1 million on new capital assets, mainly from Measure C Bond funds
- Decreased outstanding debt by \$57.3 million (details on page 8)
  - Reduced General Obligation Bond (GOB) by \$10.2M
  - Reduced Net Pension liability due to GASB 68 changes of \$53M
  - Increase Other Post-employment Benefits (OPEB) of \$6.5M