

District: Mt. Diablo Unified School District
 CDS #: 07-61754

Adopted Budget
2015-16 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/Unappropriated Fund Balances			Reference
Form	Fund	2015-16 Budget	Resource 0000-1999, Objects 9780/9789/9790
01	General Fund/County School Service Fund	\$31,874,726.34	Form 01
	Total Assigned and Unassigned Ending Fund Balances	\$31,874,726.34	
	District Standard Reserve Level	2%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	\$637,494.53	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	\$31,237,231.81	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2015-16 Budget	Description of Need
01	General Fund-Unrestricted	\$1,923,102.00	Expansion of School Counselors
01	General Fund-Unrestricted	\$18,731,394.00	One-time Discretionary Funds
01	General Fund-Unrestricted	\$1,000,000.00	Available for Legal Contingencies
01	General Fund-Unrestricted	\$9,582,735.81	Emergency Reserve (Average Monthly Payroll - \$10,680,600)
	Total of Substantiated Needs	\$31,237,231.81	

Remaining Unsubstantiated Balance **\$0.00** **Balance should be Zero**

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.