

CITY & DEVELOPMENT OVERVIEW

Presenters





Merl Craft, Mayor



Garrett Evans, City Manager

Pittsburg: An Overview



- + 74,321 residents (5th largest city in Contra Costa County)
- + One of the fastest growing cities in CA, with several thousand residential units coming to market in the next 20 years
 - Average 80-120 new housing units started each year
- + This development is entirely funded through private enterprise, without any contribution from the City
- + City has invested heavily in infrastructure; opened bids totaling nearly \$12 million

Demographic Data



- + Median household income: \$70,770
 - Census Tract 3552: \$144,000
 - 6% annual growth
- + Median home sales price: \$465,000
 - Census Tract 3552: \$589,700
- + Median real estate taxes paid, Census Tract 3552: \$7,300



Exterior design options







from \$936,520 5 bd | 3 ba | 2,770 sqft

Price increase: \$1.5K (2/27)

Buildable plan: Carina, Positano at San Marco, Pittsburg, CA 94565

New construction | Zestimate[®]: \$840,084

Est. payment: \$4,135/mo S Get pre-qualified

Request tour

Contact builder

Visit the Positano at San Marco website

Overview Facts and features Contact Community features



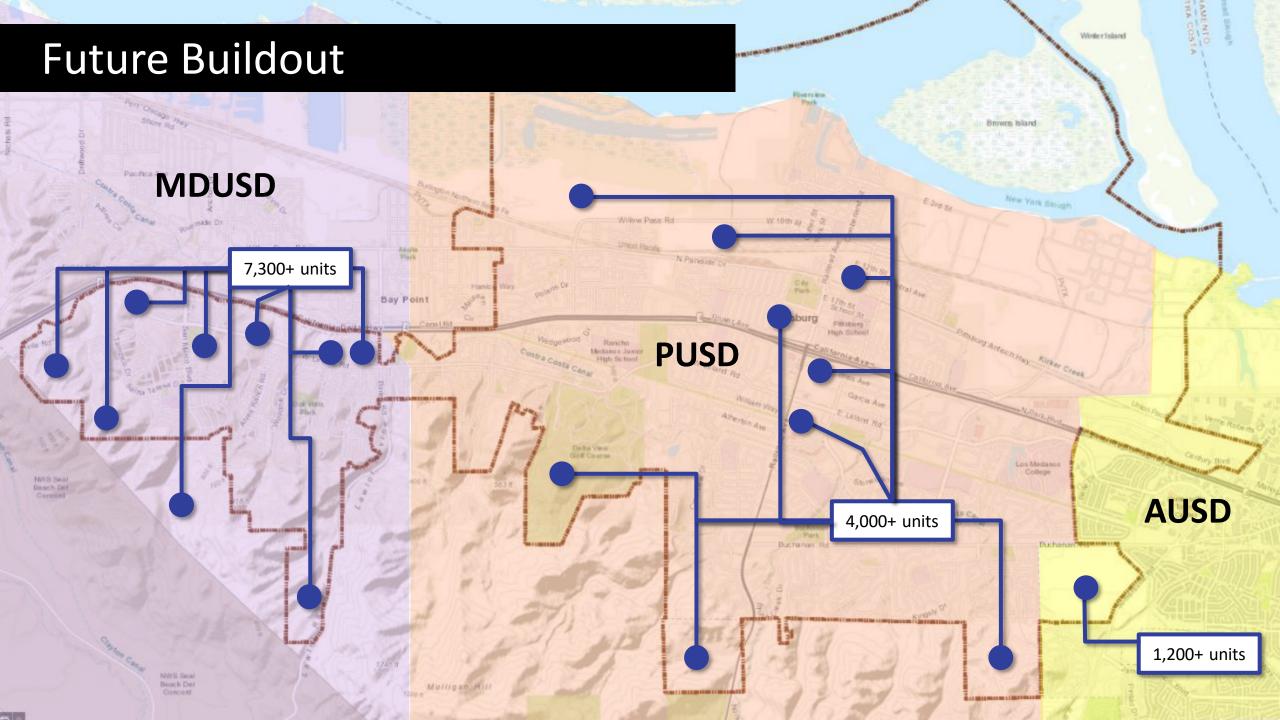
Buildable plan

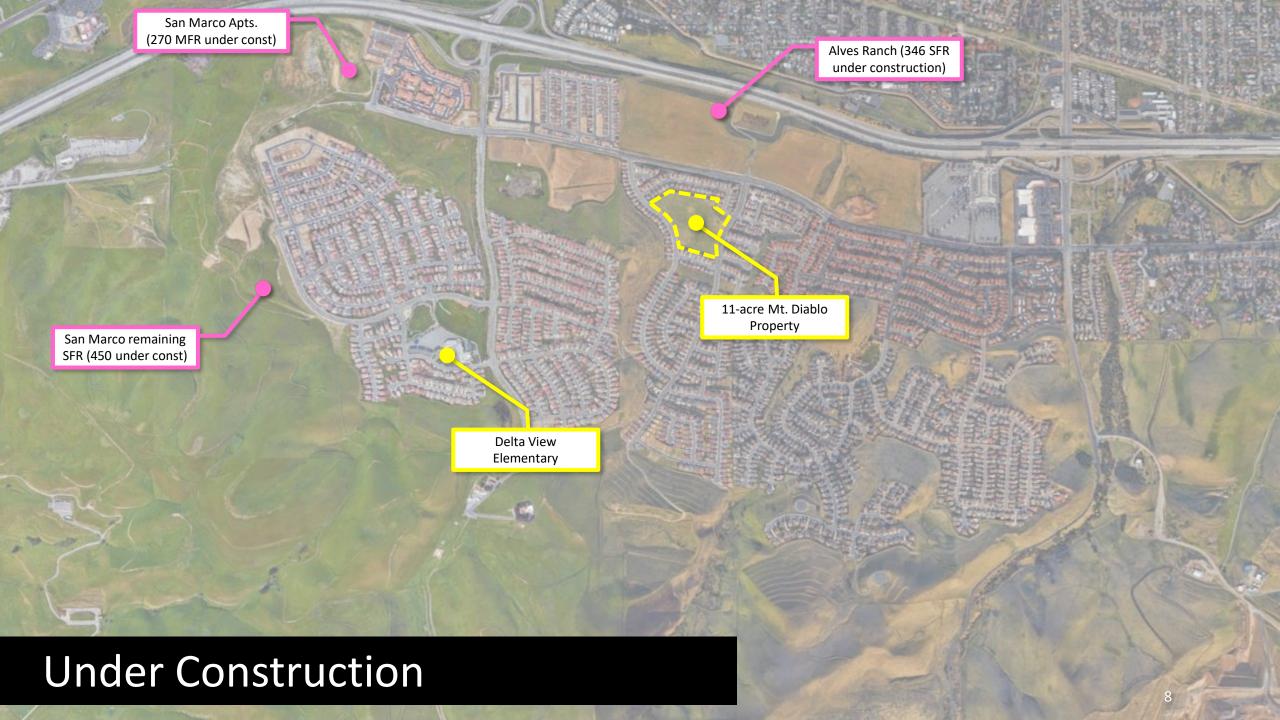
This is a floor plan you could choose to build within this community. You'll work with the builder to select from the plan options and find the right lot to construct your dream home.

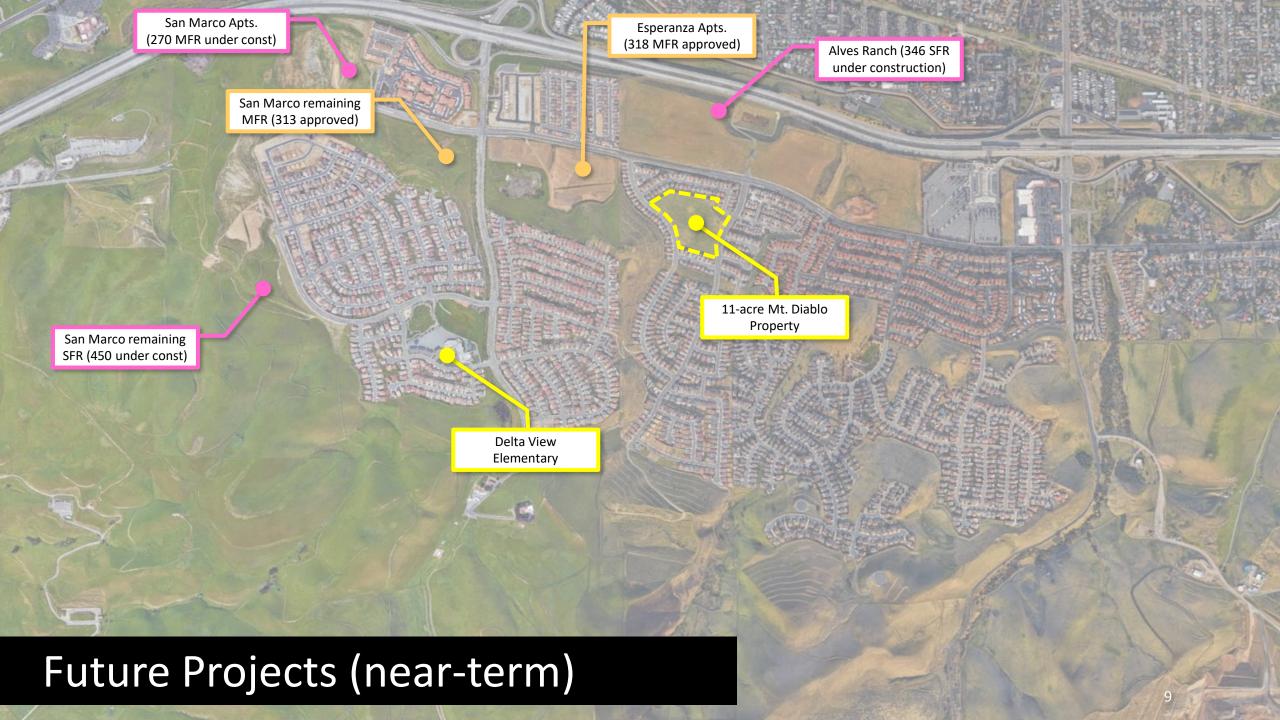
City's Goals

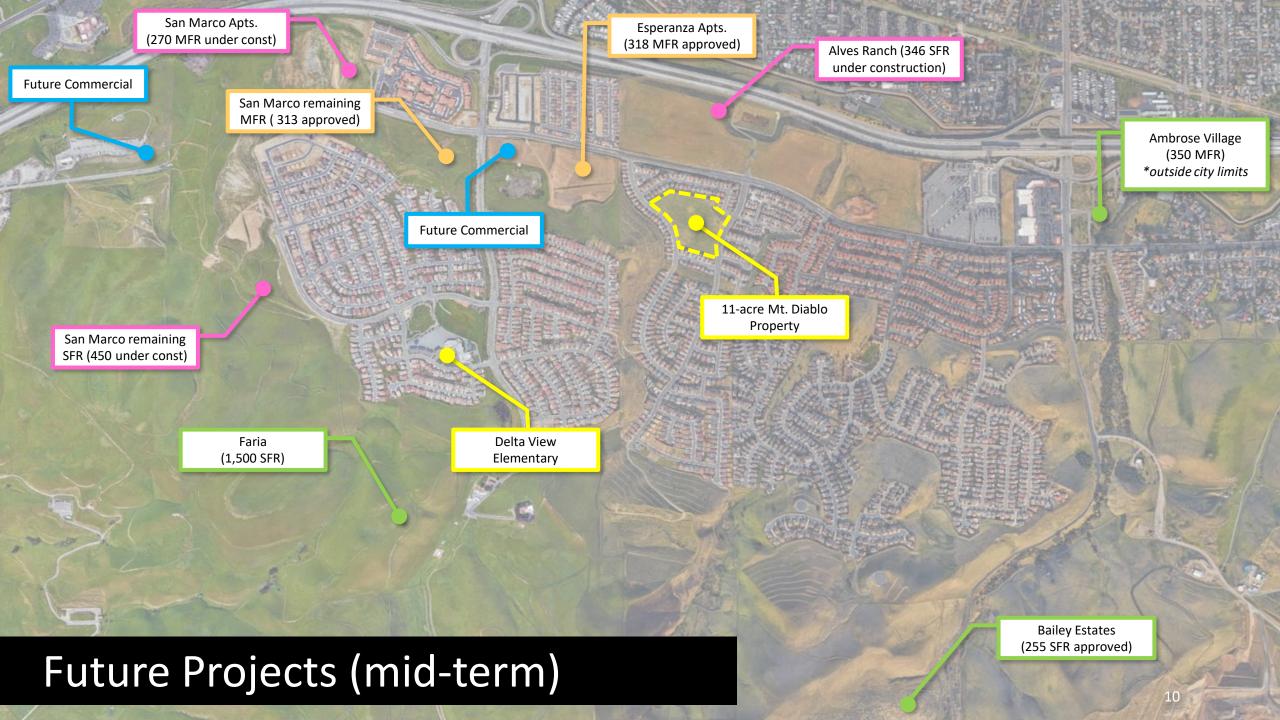


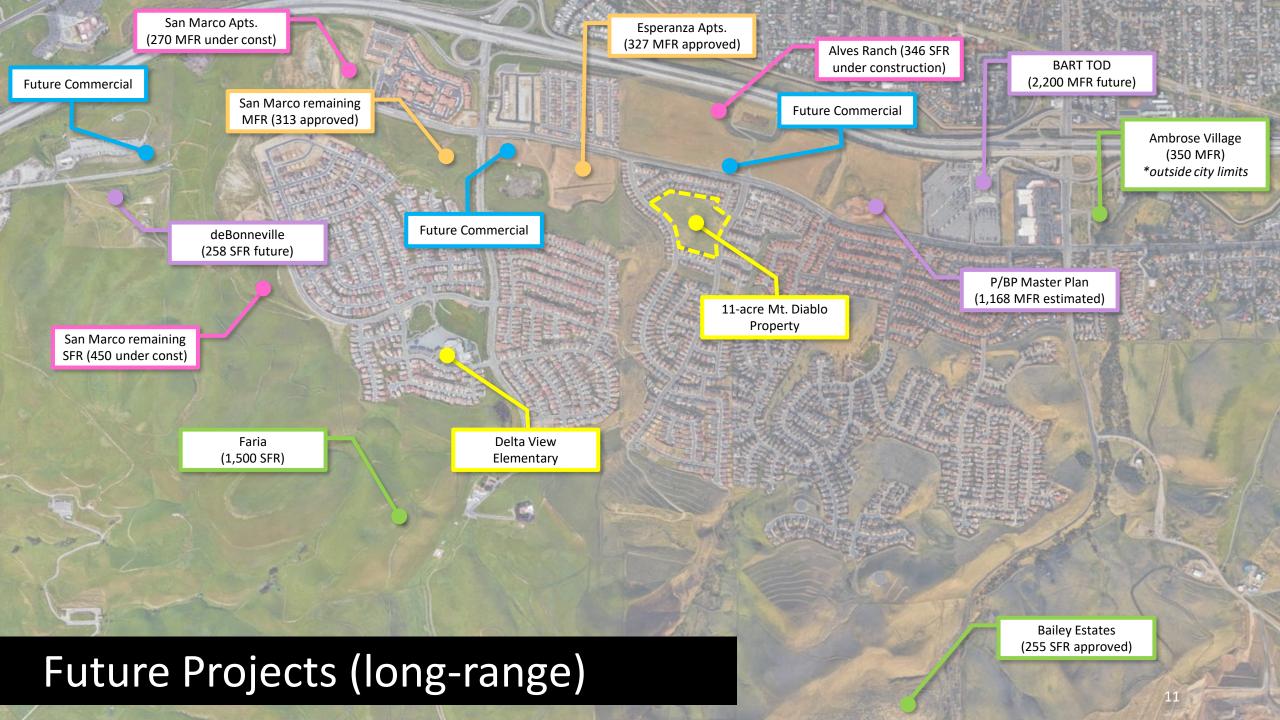
- + Develop a mix of housing types and affordability levels
- + Mitigate environmental impacts to the greatest extent possible
- + Bring commercial and additional recreation opportunities to the area that allow residents best quality of life possible
- + Build safe and reliable infrastructure to support existing and future development
- + Require developers pay an equitable share in necessary improvements and provide high quality homes and amenities











Residential Development Estimates



Status	Single-Family	Multifamily
Existing Units	~3,600	~734
Under Construction	796	270
Future	2,058	4,349*
Total	6,454	5,353

^{*}this subtotal includes County and BART projects previously identified (2,550 units)

Development Impacts



- + All projects have or will undergo extensive environmental review
 - Review and appropriate mitigations for items such as traffic, public safety, etc.
- + All residential projects pay impact fees to the appropriate school district at the time of construction
 - One time fee paid by developer on all residential construction
 - This fee is established by MDUSD and collected by MDUSD

Revenues from New Construction



- + Today's Dollars:
 - 2,800 single-family units: \$25 million
 - 4,500 multifamily units: \$20 million
- + All pending and future single family residential development projects approved by City will pay ongoing fees to City:
 - Public safety services
 - Park maintenance
 - Fire services
 - Lighting and landscaping for medians, rights-of-way

Summary



- + City and entire Bay Area is faced with growing housing demand and a greater push by State to provide housing
- + Area west of Bailey Road provides the City extensive opportunities to meet this demand, while staying within the voter-approved Urban Limit Line
- + City has put into place mechanisms to help make the area selfsustaining, and will continue to partner with developers to bring more amenities and enhanced infrastructure to the area