



MT. DIABLO

UNIFIED SCHOOL DISTRICT

2023-24

Unaudited Actuals

September 11, 2024 Board Meeting

Adrian Vargas, Chief Business Officer
Gustavo Aguilera, Executive Director of Fiscal Services
Dr. Adam Clark, Superintendent

2023-24 Unaudited Actuals

- Year end financial documents required by the State Superintendent of Public Instruction
- Reflects the results of operations for the year and the financial condition of the District as of June 30, 2024
- Establishes the actual beginning fund balance for the 2024-25 fiscal year, adopted budget reflected estimated beginning balances
- Verified by External Auditors – report due to State by December 15th

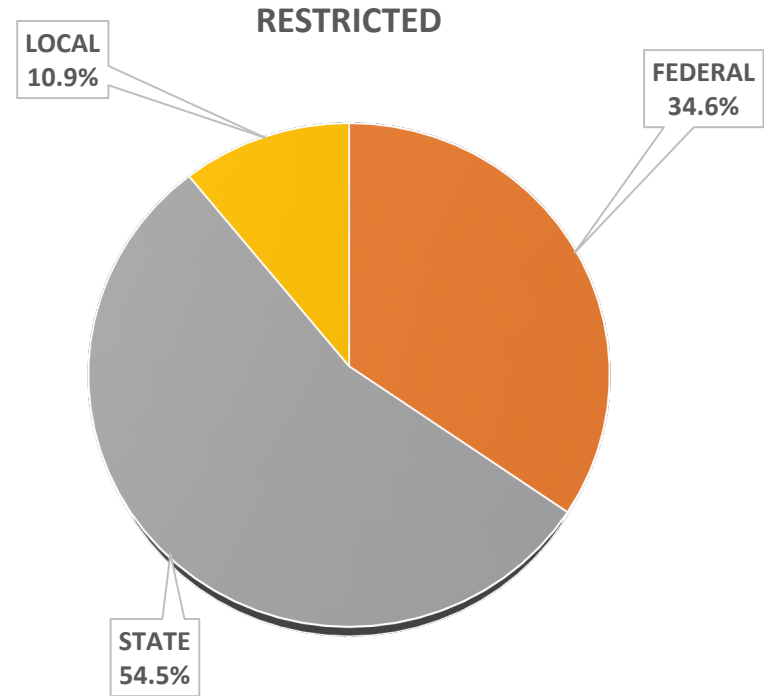
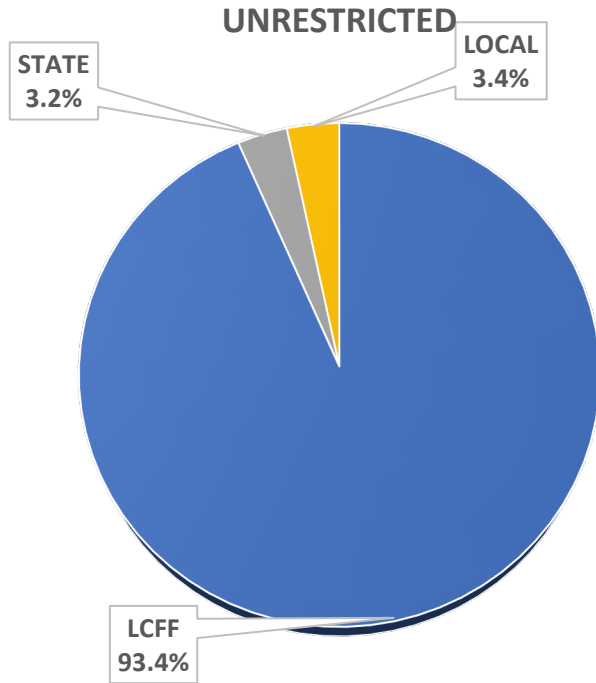


2023-24 General Fund Revenues

DESCRIPTION	UNRESTRICTED	RESTRICTED	COMBINED
LCFF	\$ 338,666,477	\$ -	\$ 338,666,477
FEDERAL	\$ -	\$ 47,446,034	\$ 47,446,034
STATE	\$ 11,591,160	\$ 74,694,065	\$ 86,285,225
LOCAL	\$ 12,156,421	\$ 14,880,263	\$ 27,036,683
TOTALS	\$ 362,414,058	\$ 137,020,361	\$ 499,434,420



2023-24 General Fund Revenues



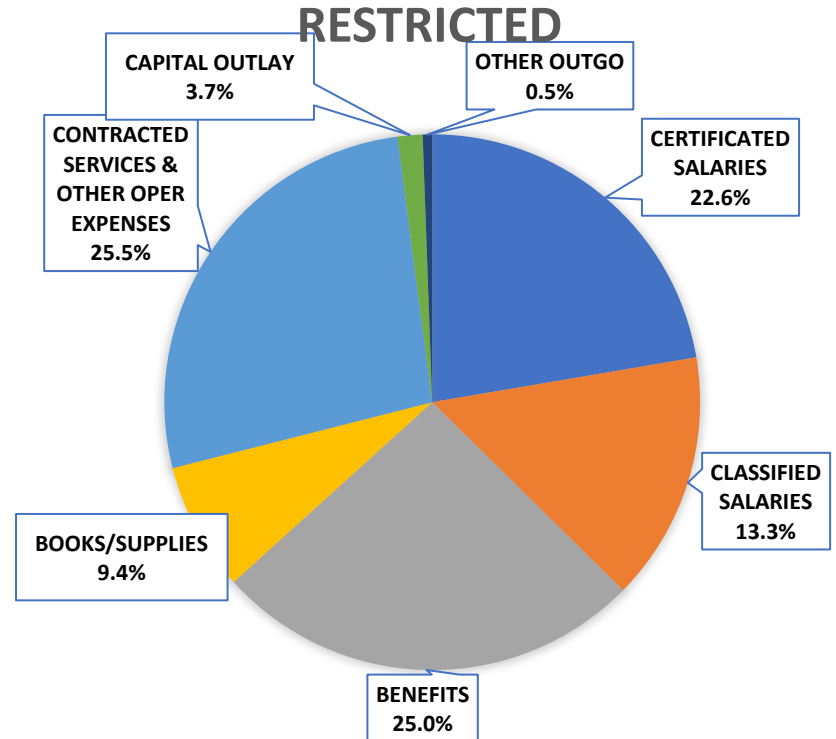
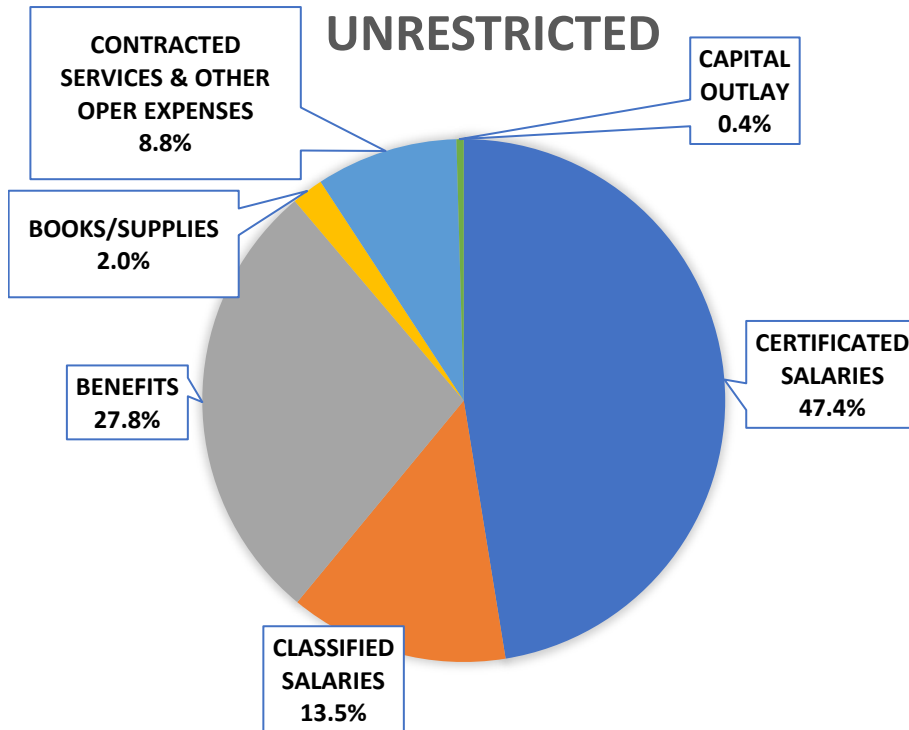
2023-24 General Fund Expenditures

DESCRIPTION	UNRESTRICTED	RESTRICTED	COMBINED
CERTIFICATED SALARIES	\$ 128,011,396	\$ 46,941,741	\$ 174,953,137
CLASSIFIED SALARIES	\$ 36,557,914	\$ 27,675,540	\$ 64,233,454
BENEFITS	\$ 75,089,452	\$ 51,968,475	\$ 127,057,927
BOOKS/SUPPLIES	\$ 5,294,623	\$ 19,549,106	\$ 24,843,728
CONTRACTED SERVICES & OTHER OPER EXPENSES	\$ 23,672,874	\$ 53,080,576	\$ 76,753,450
CAPITAL OUTLAY	\$ 1,213,706	\$ 7,766,258	\$ 8,979,965
OTHER OUTGO	\$ -	\$ 1,006,443	\$ 1,006,443
INDIRECT COSTS	\$ (8,836,040)	\$ 8,020,069	\$ (815,971)
TOTALS	\$ 261,003,926	\$ 216,008,208	\$ 477,012,134



2023-24 General Fund Expenditures

Updated 9/11/24



MT. DIABLO
UNIFIED SCHOOL DISTRICT

**Excludes indirect costs*

2023-24 General Fund Contributions & Transfers Out

DESCRIPTION	AMOUNT
SPECIAL EDUCATION	\$ 54,804,059
ROUTINE RESTRICTED MAINTENANCE ACCOUNT	\$ 15,353,311
ATHLETICS	\$ 1,340,412
FEDERAL PROGRAMS (JROTC)	\$ 123,964
CONTRIBUTIONS	\$ 71,621,745

Overall contributions were \$6.7M less than Estimated Actuals due to special education expense transfers to one time ESSER funds

DESCRIPTION	AMOUNT
DEFERRED MAINTENANCE FUND	\$ 5,000,000
CAFETERIA FUND - MEAL REIMBURSEMENT	\$ 55,727
TRANSFERS OUT	\$ 5,055,727

Estimated Actuals did include meal reimbursements for the Cafeteria Fund



Key Differences from Estimated Actuals

Unrestricted Resources

- Overall revenues were \$3.3M higher due to increased state and local revenues of \$5.3M offset by decreased Local Control Funding Formula revenues of \$2M
- Total salaries and benefits were \$2.3M lower than projected, primarily due to vacancy savings and not spending \$1.4M in LCAP funds, LCAP funds will carryover
- Books & Supplies were \$3M lower than projected due to one time savings in transportation budgets of \$1M and not spending \$1.1M in LCAP funds
- Contracted Services & Other Operating expenses came in lower at \$2.5M due to not spending \$2.4M in LCAP funds
- Capital Outlay expenses were \$297K higher than projected due one time costs related to bus purchases



Key Differences from Estimated Actuals

Restricted Resources

- Overall revenues were \$12.4M lower primarily due to not spending Title program funds (\$4.4M) and state restricted funds (\$7.3M)
- Total salaries and benefits were \$4.5M higher than projected due to moving \$3M in expenses to ESSER
- Books & Supplies were \$40M lower than projected due not spending out funds for ELOP, Title I/II/IV, Educator Effectiveness, Arts & Music in Schools, special education programs and local grants
- Contracted Services & Other Operating expenses came in lower at \$2.6M due not spending out funds for ELOP, Title I/II/IV, Educator Effectiveness and local grants
- Capital Outlay expenses were \$3M lower than projected due to not spending down one time state funds, RRMA program and local grants



2023-24 Unaudited Actuals vs. Estimated Actuals Summary

- Unrestricted ending fund balance increased by **\$16.4M** due to increased revenues of \$3.4M, unspent expenditure budgets of \$6.4M and decreased contribution of \$6.7M due to moving special education expenses to one time ESSER funds
- Restricted ending fund balance increased by **\$23.9M** which is due to not spending \$43M in budgeted expenditures which is offset in -\$12.4M in revenues and a decrease in contributions of -\$6.7M
- All other funds have a positive ending fund balance as of June 30, 2024



2023-24 Unaudited Actuals Highlights

- \$29.9M spent on LCAP actions & services
- \$12.7M in transportation program
- \$29.2M in ESSER expenses
- \$8.6M in Arts, Music and Discretionary Block Grant
- \$7.7M in Title I, II, III & IV expenses
- \$6.2M in Emergency Learning Recovery Block Grant



2024-25 Unrestricted MYP Projections

Updated General Fund Beginning Fund Balance

Added 9/11/24

Description	2024-25 Adopted Budget	Projected 2025-26	Projected 2026-27
Total Revenues	354,730,335	362,098,717	372,929,682
Total Expenditures	303,999,581	300,394,348	302,951,131
Other Sources/Uses	(85,559,208)	(88,898,308)	(92,410,590)
Net Increase/(Decrease)	(34,828,453)	(27,193,938)	(22,432,039)
Beginning Fund Balance: Updated 23/24 EFB	118,731,198	83,902,745	56,708,807
Ending Fund Balance	83,902,745	56,708,807	34,276,768



2024-25 Combined MYP Projections

Updated General Fund Beginning Fund Balance

Added 9/11/24

Description	2024-25 Adopted Budget	Projected 2025-26	Projected 2026-27
Total Revenues	454,744,033	462,112,415	472,943,380
Total Expenditures	500,726,526	496,191,583	505,821,108
Net Increase/(Decrease)	(45,982,493)	(34,079,168)	(32,877,728)
Beginning Fund Balance: Updated 23/24 EFB	199,975,989	153,993,496	119,914,327
Ending Fund Balance	153,993,496	119,914,327	87,036,600
<i>Components of Ending Fund Balance</i>	<i>153,993,496</i>	<i>119,914,327</i>	<i>87,036,600</i>
Nonspendable	1,029,720	1,029,720	1,029,720
Restricted	70,090,751	63,205,521	52,759,831
Committed	56,381,801	22,432,039	-
Assigned	11,469,428	18,361,300	18,072,415
3% REU	15,021,796	14,885,747	15,174,633



Future Considerations/Risks

1 Declining Enrollment and Student Attendance Rates

2 Expiring and spending down of one time funds

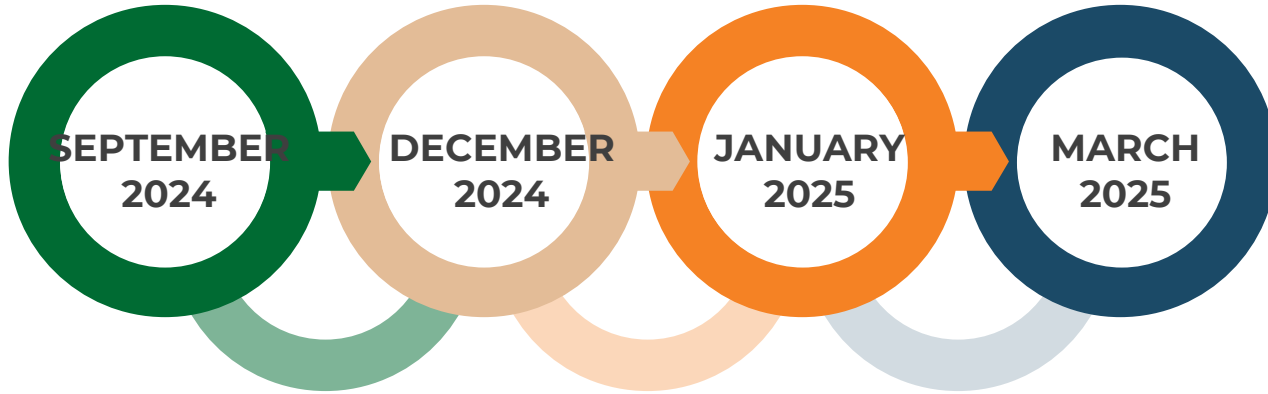
3 Cost increases for STRS/PERS rates, health benefits and other operating costs like insurance and utilities

4 The State economy and impact to school funding



Budget Calendar Timeline

Updated 9/11/24



- 2023-24
UNAUDITED
ACTUALS

- 2024-25 FIRST
INTERIM REPORT

- 2023-24 AUDIT
REPORT TO STATE

- GOVERNORS 2025-26
JANUARY BUDGET
PROPOSALS

- 2025-26 BUDGET
DEVELOPMENT

- 2024-25 SECOND
INTERIM REPORT



Thank You



MT. DIABLO
UNIFIED SCHOOL DISTRICT