

2020-21 MDUSD Third Interim Budget Multi-Year Projection as of April 30, 2021

	2020-21			2021-22			2022-23		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES	289,077,152	101,991,628	391,068,780	296,901,585	72,296,229	369,197,814	292,237,231	72,391,240	364,628,471
B. EXPENDITURES AND OTHER FINANCING USES	202,282,102	173,492,727	375,774,829	237,873,355	141,779,513	379,652,869	235,751,430	144,428,864	380,180,294
C. OVER/SHORT	86,795,050	(71,501,099)	15,293,951	59,028,230	(69,483,285)	(9,311,205)	56,485,801	(72,037,624)	(15,551,823)
D. CONTRIBUTIONS	(60,826,684)	60,826,684	0	(67,138,058)	67,138,058	0	(71,362,731)	71,362,731	0
E. NET INCREASE (DECREASE) IN FUND BALANCE	25,968,366	(10,674,416)	15,293,951	(8,109,828)	(2,345,227)	(10,455,055)	(14,876,930)	(674,893)	(15,551,823)
F. FUND BALANCE									
Beginning Fund Balance	29,784,253	18,331,604	48,115,857	55,752,619	7,657,188	63,409,807	47,642,791	5,311,962	52,954,753
Ending Fund Balance	55,752,619	7,657,188	63,409,807	47,642,791	5,311,962	52,954,753	32,765,861	4,637,068	37,402,929
Restricted	712,000	7,657,188	8,369,188	712,000	5,311,962	6,023,962	712,000	4,637,069	5,349,069
Assigned	43,767,374		43,767,374	35,541,204		35,541,204	20,648,452		8,169,106
Reserve for Economic Uncertainties	11,273,245		11,273,245	11,389,587		11,389,587	11,405,409		11,405,409

(REQUIRED AMOUNT FOR 3% RESERVE)

11,273,245

11,389,586

11,405,409

Assumptions

Enrollment	20-21 CBEDS, 21-22 gain 215, 22-23 & out years 0.8% decline
ADA	94.76%
Unduplicated Pupil Count Percentage	20-21 (45.78%), 21-22 & out years (47.79%)
Dartboard	Governor's January Budget
LCFF Cost of Living Adjustment (COLA)	20-21 (0%), 21-22 (3.84%), 22-23 (1.28%), 23-24 (1.61%)
Step/Column Increase	1.5% increase
Tchr FTE reduction due to enrollment	7.5 FTE Teacher decrease (will not back-fill retirees)
STRS/PERS rate changes	per School Services Dartboard (1/15/21)
Health Benefits	10% increase (every year)
Supply/Service cost	increase per CPI %
Textbook Adoption Costs	21-22 (\$10.98M), 22-23 (\$1.59M), 23-24 (\$3.82M), 24-25 (\$4.35M)
CARES Funds	CRF, ESSER I, GEER included; AB86, ESSER II, ESSER III not included
Indirect cost rate	20-21 (1.47%), 21-22 & out-years (3.76%)